



Grady Crowson, PBH Benefits Vice President, recently attended the annual ASPPA (American Society of Pension Professionals & Actuaries) conference in Washington, D.C. A part of the conference included a March on the Hill, in which each attendee had the opportunity to discuss tax reform with his or her Congressional Representative. Grady was able to meet with the Legislative Counsel for Senator Ted Cruz and discussed a variety of topics regarding the upcoming tax reform proposals. Tax reform in any capacity will affect all Americans and affect retirement plans. While speaking with the Legislative Counsel, Grady discussed the 'pass-through'

tax rate and how a change in that tax rate would affect those entities sponsoring a retirement plan. Currently, there are over 18,000 small business 'pass-through' entities in Texas, representing millions of employees. It is our hope that retirement savings and tax reform can come together for the betterment of all Americans.